



NEW JEFFREY'S BAY RETIREMENT VILLAGE PART OF ADVANCED LIVING ENVIRONMENT

Broad-based coastal development Jubilee Lakes meets myriad needs

The Eastern Cape has taken the lead in advanced living environments with the development of the Jubilee Lakes coastal estate and golf development at surfers' mecca, Jeffreys Bay, where this week developers launched one of the most all-inclusive retirement villages in South Africa as part of the residential mix.

The Jubilee Retirement Village is an integral part of the spectacular 800 hectare, R1.8 billion broad-based Jubilee Lakes Coastal Estate, with a magnificent Nicklaus Design golf course, and spectacular residential plots, which are already 70% sold out in the launch phase, on the coast 80km from Port Elizabeth.

Offering a wide range of high security accommodation to suit retired residents, the Retirement Village is on 12 hectares of coastal land, within the main resort, and close to the spectacular new Fountains Mall, opened earlier this year to great acclaim. A total of 380 homes, both freehold and at a later stage sectional title, will eventually be built in the village, which is open to buyers who are 50 years old, and older. The beautiful environment includes gardens, dams and streams, which link the homes with the central club facility. The golf course and other facilities in the Jubilee Lakes Estate are also open to Retirement Village residents.

For buyers who rate independence is a major prerequisite, 200 of the retirement sites are for the construction of separate title, free-standing luxury homes, while there will later also be sectional title home opportunities on small plots, as simplex units, or apartments. The Village has an assisted living facility with private rooms, and this is linked to the frail care section, which will cater for 40 residents and provide 24-hour service.

The Village is served by a communal laundromat, a hairdressing salon, gym and heated pool. The club house has a beautiful lounge, library and a drawing room, as well as a chapel, and is surrounded by a tranquil, secluded private garden.

Part of the appeal of the retirement development say the developers Prosperito, the Laurel Trust, and Golf Data, is a reported annual economic growth rate of 10% in Jeffreys Bay, which is apparently three times higher than most urban areas in South Africa. And, according to a recent financial news report, retirement property in South Africa is the one sector where demand is still outstripping supply. Even listed property funds, according to the report, are including retirement property investments in their portfolios.

The Retirement Village is in a beautiful environment, near the ocean, with a choice of things to do at the friendly Village Wellness Centre. Residents can also fish in the lakes, work out in the gym, catch a water aerobics class, or just take a lazy dip in the heated pool.